

Gareth Owens LL.B Barrister/Bargyfreithiwr
Chief Officer (Governance)
Prif Swyddog (Llywodraethu)



To: Cllr Alan Diskin (Chair)

CS/NG

Councillors: Haydn Bateman, Brian Dunn,
Ron Hampson and Matt Wright

20 November 2015

Co-opted Members

Steve Hibbert, Cllr. Huw Llewelyn Jones,
Cllr. Andrew Rutherford and Cllr. Steve Wilson

Maureen Potter 01352 702322
maureen.potter@flintshire.gov.uk

Dear Sir / Madam

A meeting of the **CLWYD PENSION FUND COMMITTEE** will be held in the **DELYN COMMITTEE ROOM, COUNTY HALL, MOLD CH7 6NA** on **THURSDAY, 26TH NOVEMBER, 2015** at **10.00 AM** to consider the following items.

Please note that the above meeting will be preceded immediately by a Key Performance Indicators (KPI) training session at 9.30 a.m. which all Clwyd Pension Fund Committee members are expected to attend.

Yours faithfully

Peter Evans
Democracy & Governance Manager

A G E N D A

- 1 **APOLOGIES**
- 2 **DECLARATIONS OF INTEREST (INCLUDING CONFLICTS OF INTEREST)**
- 3 **MINUTES** (Pages 5 - 12)
To confirm as a correct record the minutes of the last meeting.

GOVERNANCE

- 4 **GOVERNANCE UPDATE.** (Pages 13 - 68)
Report of Chief Officer (People and Resources).
- 5 **POOLING INVESTMENTS (NATIONAL PICTURE)** (Pages 69 - 74)
Report of Chief Officer (People and Resources).
- 6 **COLLABORATIVE WORKING IN WALES** (Pages 75 - 104)
Report of Chief Officer (People and Resources).

ADMINISTRATION AND COMMUNICATIONS

- 7 **LGPS UPDATE** (Pages 105 - 126)
Report of Chief Officer (People and Resources).
- 8 **PENSION ADMINISTRATION/COMMUNICATIONS UPDATE** (Pages 127 - 144)
Report of Chief Officer (People and Resources).
- 9 **PENSION ADMINISTRATION AND COMMUNICATION STRATEGIES**
(Pages 145 - 146)
Report of Chief Officer (People and Resources).

INVESTMENT AND FUNDING

- 10 **INVESTMENT AND FUNDING UPDATE** (Pages 147 - 162)
Report of Chief Officer (People and Resources).
- 11 **ECONOMIC AND MARKET UPDATE** (Pages 163 - 178)
Report of Chief Officer (People and Resources).
- 12 **INVESTMENT STRATEGY AND MANAGER SUMMARY** (Pages 179 - 192)
Report of Chief Officer (People and Resources).
- 13 **FUNDING AND FLIGHT PATH UPDATE** (Pages 193 - 202)
Report of Chief Officer (People and Resources).
- 14 **2016 ACTUARIAL VALUATION** (Pages 203 - 206)
Report of Chief Officer (People and Resources).